

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CONSTELLATION PETROLEUM PTNRS
5773 WOODWAY DR # 750
HOUSTON TX 77057-1501



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 707764 969

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	40	30	Lease: 22640 Type: REAL Owner #: 707764
WINNSBORO ISD G	40	30	Legal: COKE SC UNIT TR 04
WASTE DISPOSAL	40	30	GTG OPERATING LLC AB 534 B SMITH SURVEY (J D KENNEMER) .1100101 .000531 Royalty Interest Category: G1 Railroad #: 5678
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$30 in 2025 as compared to \$40 in 2020 is a 25.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	30
WINNSBORO ISD	0	30	0
WASTE DISPOSAL	40	0	30

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	260	200	Lease: 22650 Type: REAL Owner #: 707764
QUITMAN ISD	260	200	Legal: COKE SC UNIT TR 05
HOSPITAL	260	200	GTG OPERATING LLC
WASTE DISPOSAL	260	200	AB 534 B SMITH SURVEY (B CONNER) .1153563
HB1984: The Appraised value of \$200 in 2025 as compared to \$270 in 2020 is a 25.93% decrease.			.003437 Royalty Interest Category: G1 Railroad #: 5678
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	260	0	200
QUITMAN ISD	260	0	200
HOSPITAL	260	0	200
WASTE DISPOSAL	260	0	200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	20	10	Lease: 125300 Type: REAL Owner #: 707764
QUITMAN ISD	20	10	Legal: QUIT SC EF WF 1 TR 10
HOSPITAL	20	10	ATLAS OPERATING
WASTE DISPOSAL	20	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-C B SMITH)
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.			.005208 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	10
QUITMAN ISD	20	0	10
HOSPITAL	20	0	10
WASTE DISPOSAL	20	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	30	10	Lease: 125320 Type: REAL Owner #: 707764
QUITMAN ISD	30	10	Legal: QUIT SC EF WF 1 TR 12
HOSPITAL	30	10	ATLAS OPERATING
WASTE DISPOSAL	30	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-RAINWATER-SMITH UN)
HB1984: The Appraised value of \$10 in 2025 as compared to \$40 in 2020 is a 75.00% decrease.			.002727 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	10
QUITMAN ISD	30	0	10
HOSPITAL	30	0	10
WASTE DISPOSAL	30	0	10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	40	290	Lease: 152800 Type: REAL Owner #: 707764
QUITMAN ISD	C	40	290	Legal: WATSON FANNIE
HOSPITAL	C	40	290	ATLAS OPERATING
WASTE DISPOSAL	C	40	290	AB 254 GOODSIR SURVEY (WELLS #7)(RR#2537 WELL #3-6)
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.001671 Royalty Interest
HB1984: The Appraised value of \$290 in 2025 as compared to \$50 in 2020 is a 480.00% increase.				Category: G1
				Railroad #: 2537
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	40	240	50	
QUITMAN ISD	40	240	50	
HOSPITAL	40	240	50	
WASTE DISPOSAL	40	240	50	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	820	1,620	Lease: 500429 Type: REAL Owner #: 707764
QUITMAN ISD	C	820	1,620	Legal: COKE PALUXY UNIT
HOSPITAL	C	820	1,620	GTG OPERATING LLC
WASTE DISPOSAL	C	820	1,620	AB 347 J KNIGHT RRC 15483
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000159 Royalty Interest
HB1984: The Appraised value of \$1,620 in 2025 as compared to \$3,320 in 2020 is a 51.20% decrease.				Category: G1
				Railroad #: 15483
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	820	640	980	
QUITMAN ISD	820	640	980	
HOSPITAL	820	640	980	
WASTE DISPOSAL	820	640	980	

Total of all Above Parcels				
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
COUNTY	1,210	880	1,280	
WINNSBORO ISD	0	30	0	
WASTE DISPOSAL	1,210	880	1,280	
QUITMAN ISD	1,170	880	1,250	
HOSPITAL	1,170	880	1,250	

